

**ANNOUNCEMENT  
TO SHAREHOLDERS  
PT COTTONINDO ARIESTA Tbk.  
("Company")**

The Company's Directors hereby announce to the Shareholders that on Tuesday, August 25, 2020, the Company will hold an Annual General Meeting of Shareholders (AGM) and Public Expose (and henceforth collectively referred to as the Meeting).

Considering the prevention of the spread of the Corona Virus (Covid-19), in view of Decree of the Minister of Health (Menkes) Number HK.01.07 / MENKES / 328/2020 concerning Guidelines for Prevention and Control of Covid-19 in Office and Industrial Workplaces, and based on the Service Authority Letter Finance No.S-124 / D.04 / 2020 dated 24 April 2020, the convening of the Meeting was carried out using the E-Proxy facility at the KSEI Electronic General Meeting System (eASY.KSEI) provided by PT Indonesian Central Securities Depository ("KSEI") and the Company restricts the presence of Shareholders. Referring to POJK No. 16 / POJK.04 / 2020 concerning the General Meeting of Shareholders of Electronic Public Companies, and for that the Company calls on Shareholders to provide power through the eASY.KSEI facility as a mechanism for electronically authorizing (e-proxy) in the process of holding a Meeting.

Invitation to the Meeting will be posted on the website of the Indonesia Stock Exchange, the Company's website [www.cottonindo.com](http://www.cottonindo.com), and the website of the Indonesian General Custodian Central Electronic System Meeting facility provider ("eASY.KSEI") on Tuesday, August 3, 2020. In accordance with the provisions of Article 23 paragraph (2) POJK 15/2020, shareholders entitled to attend or be represented at the Meeting are shareholders whose names are recorded in the Company's Register of Shareholders (recording date) on Thursday, 30th July 2020 until 16: 15 WIB ("Shareholders").

Shareholders can propose Meeting agenda items to be included in the Meeting agenda if they meet the requirements in accordance with Article 16 paragraph (1) and paragraph (2) POJK 15/2020; where the Shareholders who can propose AGMS agenda are 1 (one) or more Shareholders representing 1/20 (one per twenty) or more of the total shares with voting rights and Article 19 paragraph 8 (2) of the Company's Articles of Association and the proposal must be received by the Board of Directors of the Company no later than 7 (seven) calendar days prior to the invitation to the Meeting scheduled on August 3, 2020, provided that the proposed agenda of the Meeting must be carried out in good faith, taking into account the interests of the Company, it is an agenda that requires meeting decisions, include the reasons and materials proposed meeting agenda, and do not conflict with statutory regulations.

Bandung, July 17, 2020  
**PT COTTONINDO ARIESTA TBK.**  
Directors of the Company